



## **APPOINTMENT OF THE CHAIRPERSON: RISK MANAGEMENT COMMITTEE**

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The Office of the Municipal Manager invites suitably qualified person to submit their Curriculum Vitae and motivation for the appointment to Chair the Risk Management Committee.

### **TERM OF OFFICE AND REMUNERATION**

The term of office of appointed candidate will be three (3) years renewable annually based on performance.

The appointed candidate will serve to the Kareeberg Local Municipality Risk Management Committee and will be remunerated in terms of Treasury Regulation 20.2.2.

### **MINIMUM REQUIREMENTS**

- CA(SA)/ MBA/ NBL/ CIA or equivalent qualification in Risk Management, Accounting, Auditing and Financial Management;
- 6-15 years management experience in Accounting or Auditing field; and
- Minimum of 2 years experience serving on oversight committees.

### **SKILLS AND KNOWLEDGE**

- Excellent knowledge of the Risk Management Frameworks and Corporate Governance, Local Government Municipal Finance Management Act and Treasury Regulations, Enterpriser Wide Risk Management (EWRM), COSO model, ISO 31000 and Public Sector Risk Management Framework;
- Knowledge and understanding of internal controls, accounting and public sector report issues;
- Knowledge and understanding of and exposure to legislation/ policies (MFMA/ GRAP/ GAAP/ National Treasury Regulation and practices relevant to the local municipality);
- Knowledge and understanding of the role of internal and external audit;
- Knowledge and experience of the ICT Governance will be an added advantage;
- Excellent communication skills (verbal and written);
- Extensive knowledge of the Local Government Sector will be an added advantage.

### **KEY PERFORMANCE AREAS**

- Review the Risk Management Policy and Strategy, Risk Management Framework, Risk Management Implementation Plan and Risk Management Charter, Fraud and Corruption Strategy, Hotline reports and make recommendations;
- Review and assess the integrity of the risk control systems and ensure that the risk policies and strategies are effectively managed;
- Set out the nature, role, responsibility and authority of the risk management/ risk manager function within the municipality and outline the scope of risk management work;
- Monitor the management of significant risks to the municipality, including emerging and prospective impacts; • Review any legal matters, together with the Legal Manager, that could have a significant impact on the municipality;

- Review management and internal audit reports detailing the adequacy and overall effectiveness of the institution's risk management function and its implementation by management, and reports on internal control and any recommendations, and confirm that appropriate action has been taken;
- Review the risk identification and assessment methodologies to obtain reasonable assurance of the completeness and accuracy of the risk registers;
- Review and recommend for approval the risk appetite and tolerance levels of the municipality;
- Evaluate the effectiveness of mitigating strategies to address the material risks of the Institution;
- Report to the Accounting Officer any material changes to the risk profile of the Institution;
- Review and approve any risk disclosures in the Annual Financial Statements;
- Monitor the reporting of risk by management with particular emphasis on significant risks exposures and the appropriateness of the steps management has taken to reduce the risk to an acceptable level; • Monitor progress on action plans developed as part of the risk management process;
- Review reports of significant incidents and major frauds (both potential and actual) including the evaluation of the effectiveness of the response in investigating any loss and preventing future occurrences; • Providing feedback to the Audit Committee on the effectiveness of risk management;
- Develop goals, objectives and key performance indicators for the Committee for approval by the Accounting Officer; • Develop goals, objects and key performance indicators to measure the effectiveness of the risk management activity;
- Set out the nature, role, responsibility and authority of the risk management function within the Institution for approval by the Accounting Officer, and oversee the performance of the risk management function;
- Provide proper and timely reports to the Accounting Officer on the state of risk management, together with aspects requiring improvement accompanied by the Committee's recommendations to address such issues.

Closing date: 1<sup>st</sup> September 2023

Applications should be sent to: The Acting Municipal Manager, Kareeberg Local Municipality,

Enquiries should be directed to CFO, No late or faxed applications will be accepted.

The municipality is an equal opportunity and affirmative action employer, the provisions of the employment equity act be tak consideration in filing advertised post, it is our intention to promote representitivity in respect of race, gender a disa , in support of these strategy special groups should indicate their category on the application letter. Applicants ust in ca the media where advert was. When the applicant has not been notified within 30days from the date of closing date, licant should consider his/ her application unsuccessful.



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**ACTING MUNICIPAL MANAGER**